

Proposed 2023 Budget | Fund Balance - Revenue vs. Expenses Stroudsburg Borough

Account Name	(8.225) Total - Taxable Funds Only	6.7 01-General	.24 03-Street	.135 04-New Fire Apparatus	(0) 05-CEF	(0) 08-Sewer	.5157 Recreation	.24 12-Street Lighting	(0) 32-Recycling	(0) 35-Highway Aid	(0) 36-Insurance Dividend	0.28 85-Debt Service	09-Solid Waste
2022 Millage	8.225 Mills	6.7	0.34	0.135			0.53	0.24				0.28	
<b>2023 Millage</b>	<b>8.99 Mills</b>	<b>7.24</b>	<b>0.32</b>	<b>0.12</b>			<b>0.66</b>	<b>0.28</b>				<b>0.37</b>	
Total Proposed Revenue	5,979,341	5,202,248	215,175	45,475	2,793,323	2,299,900	258,699	113,272	70,510	151,303	80,170	144,472	576,100
Total Proposed Expenses	5,979,340	5,202,248	215,175	45,475	2,792,890	2,299,888	258,699	113,272	64,450	151,100	80,000	144,472	576,050
<b>Difference</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>433</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>6,060</b>	<b>203</b>	<b>170</b>	<b>0</b>	<b>50</b>

1% interest on all accounts	Cash Balances as of 11-30-2022	1,658,714	364,074	206,821	2,559,163	1,037,270	226,841	238,989	105,543	374,964	534,624	182,885	0
-----------------------------	-----------------------------------	-----------	---------	---------	-----------	-----------	---------	---------	---------	---------	---------	---------	---

<u>Investor Funds Balance as of 11-30-2022</u>	
General Investor	871,639
Sewer Investor	1,965,156

**Notes:**

- Sidewalk Replacement Project (\$500,000 DCED Grant; \$140,000 Remaining) - No Match Required
- Ann Street Sewer Replacement Project - Capital Fund (ARPA, Stroud Township & DCED Grant Funding) - Replace Sewer Main on a Portion of Ann Street between 5th & 6th
- North 7th Street & Courthouse Square Paving Project - CDBG Grant & Liquid Fuels
- Ann Street Street Paving (7th - 8th) - Liquid Fuels
- Church Alley Paving Project - Streets & Liquid Fuels
- Misc Paving Projects - Streets & Liquid Fuels
- Parking Garage Repairs - DCED/LSA Funds
- Main Street Improvements - DCED Multimodal & LSA Grants
- Improvements to Municipal Building- Genral & Capital Fund (Appropriation rom 2020 & 2021: Roof replacement on side door overhang, roof replacement on balcony, repair front door-firehouse, repair boiler, repair wall in basement
- Levee Repair Project - Funded by Army Corps of Engineers (Borough Match of up \$80,000 Reimbursed from DEP)

Salary and Wage Breakdowns:

- Mayor & Council - 85% General/ 15% Sewer
- General Government - 80% General/ 15% Sewer/ 5% Recreation
- Street Department - 75% General/ 20% Sewer/ 5% Recreation
- Codes, Santitation/Recycling, & Parking - 100% General

<b>2022 Assessed value used to compute millage rate:</b>	418,241,300
<b>2023 Assessed value used to compute millage rate:</b>	411,759,190

**Decrease in Assessed Property Valuation:** 6,482,110

<b>Proposed impact of 8.99 millage rate for 2023:</b>	100,000	of assessed value	\$	899.00	
<b>2022 millage rate was 8.225</b>			\$	822.50	
			\$	<b>76.50</b>	<b>increase</b>

**.765 Increase in Mills**