

STROUDSBURG BOROUGH COUNCIL
SPECIAL MEETING AGENDA
MONDAY, MARCH 21, 2022 - 4:00 P.M.

Adequate public notice of this special meeting was provided by publishing notice in the legal section of The Pocono Record in the issue of March 17, 2022 and on the Stroudsburg Borough website www.stroudsburgboro.com.

1. Roll call.
2. Pledge of Allegiance.
3. Consideration to adopt “An Ordinance authorizing the incurring of Nonelectoral Debt by the Issuance of one or more General Obligation Notes, in the Aggregate Principal Amount not to exceed (\$6,900,000.00); Covenanting to Pay, and Pledging all Available Taxing Power for the Payment of, the Notes; Establishing a Sinking Fund and Appointing a Sinking Fund Depository; Fixing the Form, Maximum Interest Rates, Maturity Dates, and Other Provisions for the Payment Thereof; Covenanting to Accept a Proposal for the Purchase of the Notes; Authorizing a Filing of Required Documents with the Department of Community and Economic Development; Ratifying and Directing Certain Actions of Officers; and Making Certain Other Covenants and Provisions in Respect of the Notes.”
4. Consideration to adopt a Resolution to Modify the Terms of the Stroudsburg Borough General Obligation Note, Series of 2013 and its General Obligation Note, Series A of 2013 with Wayne Bank and to authorize the Council President, the Vice-President of Council and the Borough Manager/Secretary to execute and deliver to Wayne Bank the approved Proposal as well as an Allonge to the GON, Series of 2013 and the GON, Series A of 2013 reflecting the terms of the Proposal reducing the rate of interest payable semiannually to the bank-qualified tax exempt rate of 1.75% per annum.
5. Adjournment.